

Message Text

UNCLASSIFIED

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FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC 7428

INFO AMEMBASSY THE HAGUE

UNCLAS BRUSSELS 2475

E. O. 11652: N/ A

TAGS: EIND, BE

SUBJECT: NATIONAL INVESTMENT INCENTIVES AND POLICIES

REF: STATE A-3725

1. INVESTMENT INCENTIVES SHEET FOR NETHERLANDS ENCLOSED FOR BRUSSELS BY MISTAKE. WE ARE FORWARDING TO THE HAGUE. PLEASE SEND US COPY OF ATTACHMENT FOR BELGIUM.

2. BELGIAN INVESTMENT INCENTIVES AND POLICY EMBODIED IN 1970 ECONOMIC EXPANSION LAW, WHICH IS FULLY DESCRIBED IN EMBASSY'S A-76 OF FEB. 25, 1971. THERE HAVE BEEN NO SIGNIFICANT CHANGES IN THE LAW. BRUSSELS A-412 OF DEC. 7, 1972, HOWEVER, DESCRIBES TWO AMENDMENTS WHICH HAVE BEEN PASSED BY BELGIAN SENATE BUT AWAIT CONSIDERATION BY CHAMBER. REPORTS ON PRACTICAL EFFECTS OF LAW CONTAINED IN A-262 OF AUGUST 2, 1972, A-400 OF NOVEMBER 29, 1972, AND A-432 OF DEC. 29, 1972, WHICH CONTAINS INFORMATION ON COST OF SUBSIDIES TO GOB.

3. RE QUESTION 4 OF REFAIR, WE BELIEVE THAT MOST IMPORTANT ADDITIONAL INCENTIVES TO INVEST IN BELGIUM ARE, FIRST, AMPLE AND RELATIVELY WELL- TRAINED LABOR SUPPLY IN LESS DEVELOPED PARTS OF COUNTRY AND, SECOND, GENUINELY HOSPITABLE INVESTMENT CLIMATE, WITH LITTLE XENOPHOBIA AND ESPECIALLY KEEN GOB INTEREST IN CREATING NEW JOBS AND ATTRACTING NEW TECHNOLOGY.
STRAUSZ- HUPE

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NMAFVVZCZ

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